

News Release

Media Contacts: Joe DiLaura, 317/232-3396 Josh Richardson, 317/233-0998

Workers at Hoover Precision Products, Inc. in Washington eligible for federal aid

INDIANAPOLIS (February 5, 2007) – The Indiana Department of Workforce Development today announced a ruling by the U.S. Department of Labor that former employees of Hoover Precision Products, Inc. in Washington, Indiana are eligible to receive services under the federal Trade Adjustment Assistance program.

The TAA program, which is administered at the state level by the Indiana Department of Workforce Development, is made available to workers who are displaced due to foreign imports or shifts in production out of the country.

The federal ruling was issued on January 30, 2007 and applies to workers who became totally or partially separated from employment on or after September 11, 2005, through January 30, 2009.

The January 30, 2007 ruling represents an administrative reversal of a September 15, 2006 ruling by the U.S. Dept of Labor which originally denied TAA status to the company. As a result of new information submitted by the company, the Department concluded that increased imports of articles similar to the carbon steel balls produced at the Hoover facility contributed importantly to worker separations at the facility. The facility also houses a warehouse operation.

In order for dislocated workers to be eligible for TAA benefits, a company executive, union representative or three former employees must file a petition with the Department of Labor and it must be approved before benefits can be released.

As part of the ruling, the Department of Labor denied a request for certification for alternative trade adjustment assistance (ATAA) for separated older workers at the company. Alternative Trade Adjustment Assistance provides relief to companies with a significant number of workers age 50 or over who possess skills that are not easily transferable and that competitive conditions within the industry are adverse. The Department ruled that ATAA criterion had not been met.

The TAA program provides a variety of benefits and services to help unemployed workers prepare for and obtain suitable employment. Workers may be eligible for a variety of re-employment services, job search and relocation allowances and training. In addition, weekly trade re-adjustment allowances may be payable to eligible workers following the exhaustion of unemployment insurance benefits.

Eligible parties may contact the following WorkOne center:

WorkOne Vincennes P.O. Box 430 310 N. 2nd St. Vincennes, IN. 47591 (812)882-8770 Fax: (812)882-4535

Mon-Fri 8:00am - 4:30pm